CUSTOMER CASE STUDY

ENERGY | UNITED STATES

From 20% to 85% coverage.

A US energy company expanded reconciliation across eight divisions and uncovered duplicate invoices through an AP Assured trial.

20% to 85%
Reconciliation coverage

$56,000
Duplicate invoices identified

The challenge

An energy company operating across eight divisions was reconciling just 20% of its supplier statements. The finance team needed to extend coverage and gain a broader view of supplier account discrepancies across the business.

The solution

The company introduced AP Accurate to automate supplier statement reconciliation across its eight divisions. Within a matter of weeks, coverage increased from 20% to 85% - an increase of 65 percentage points and more than four times the previous coverage.

An additional discovery with AP Assured

Alongside AP Accurate, the company used a free trial of AP Assured. The trial identified $56,000 in duplicate invoices, including $16,000 that was just about to be paid. Identifying those invoices before payment gave the finance team an opportunity to intervene.

Broader coverage and stronger visibility

AP Accurate helped the team reconcile a substantial majority of supplier statements. The AP Assured trial added visibility of duplicate invoices requiring investigation, including an imminent payment risk. The amounts identified represent duplicate invoices, rather than confirmed cash recovered.

Make more time for the work that matters.

Arrange a demonstration at 360-ap.com

Anonymous customer case study | Results supplied by 360-AP. Individual outcomes vary.